



# MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

## 26 January 2024

## DIRECTORATE: AGRIBUSINESS SUPPORT AND DEVELOPMENT SERVICES

	Latest average trading price (26 January 2024) Average price R/ton	Current weekly average price (22-26 January 2024) Average price R/ton	Previous week average price (15 – 19 January 2024) Average price R/ton	Week on week % change	Indicator
White Maize current price	R4066,00	R3250,00	R3834,00	17,96	Ļ
White Maize January 2024	R3966,00	R3967,00	R3795,00	4,33	↑
Yellow Maize current price	R3701,00	R3713,00	R3612,00	2,79	↑
Yellow Maize January 2024	R3686,00	R3691,00	R3597,00	2,61	↑
Wheat current price	R6200,00	R6182,00	R6125,00	0,93	↑
Wheat January 2024	R6205,00	R6199,00	R6160,00	0,63	↑
Sunflower seed current price	R8500,00	R8556,00	R8407,00	1,77	↑ (
Sunflower January 2024	R8406,00	R8404,00	R8457,00	0,62	Ļ
Soybeans current price	R8428,00	R8478,00	R8401,00	0,91	1
Soybeans January 2024	R8370,00	R8470,00	R8451,00	0,22	1

Acknowledgements: Grain SA, SAFEX

#### White Maize price flexible

On week-on-week basis, the average current price traded 17,96% lower at R3250,00/ton and future price traded 4,33% higher at R3834,99/ton.

## Yellow Maize up

On week-on-week basis, the average current and future price traded 2,79% and 2,61% higher at R3713,00/ton and R3691,00/ton respectively.

## Wheat price up

On week-on-week basis, the average current and future price traded 0,93% and 0,63% higher at R6182,00/ton and R6199,00/ton respectively.

#### Sunflower price flexible

On week-on-week basis, the average current price traded 1,77% higher at R8556,00/ton and future price traded 0,62% lower at R8404/ton.

#### Soybean price up

On week-on-week basis, the average current and future price traded 2,79% and 2,61% higher at R3713,00/ton and R3691,00/ton respectively.

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